

**CHHATTISGARH
INDUSTRIES LIMITED**

**ANNUAL REPORT
2013-2014**

BOARD OF DIRECTORS

MR. ANIL KUMAR SHARMA
MR. KESHAV GOYAL
MR. RAM ESH BHUTA ASWAR

MANAGING DIRECTOR
DIRECTOR
DIRECTOR

BANKERS

DENA BANK
ALLAHABAD BANK

REGISTERED OFFICE

Near Balaji Transport
Company Opp. Amarnath
Dharmkanta Hirapur, Ring
Road No. - 2, Raipur,
Chhattisgarh- 492099

AUDITORS

M/S U.K. RATHI & CO.
CHARTERED ACCOUNTANTS
3A R.K. CHATTERJEE ROAD,
KOLKATA - 700 042.

CORPORATE OFFICE

7/A, 2ND FLOOR, 27/33,
BEAUMOONCHAMBERS,
N.M. ROAD, FORT,
MUMBAI - 400 001.

Factory Address:-
Survey No.522 /Paiky,
Vill:Sikra, Tal. -Bhachau,
Kutch, Gujarat - 23

REGISTRAR AND TRANSFER AGENT

ABS CONSULTANT (P) LTD
9, STEPHEN HOUSE, 6TH FLOOR,
4,B. B. D. BAG (E),
KOLKATA: 700 001

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CHHATTISGARH INDUSTRIES LIMITED

Reg. Office: Near Balaji Transport Company Opp. Amarnath Dharmkanta Hirapur,
Ring Road No. - 2, Raipur, Chhattisgarh- 492099
Cin No: L21015CT1984PLC002416

Email Id: contact@chhattisgarhindustries.com Website: www.chhattisgarhindustries.com

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 30TH ANNUAL GENERAL MEETING OF CHHATTISGARH INDUSTRIES LIMITED TO BE HELD ON SEPTEMBER 29, 2014 AT 1.00 P.M. AT REGISTERED OFFICE OF THE COMPANY AT NEAR BALAJI TRANSPORT COMPANY, OPP- AMARANTH DHARMAKANTA, HIRAPUR, RING ROAD, NO.2, RAIPUR, CHHATTISGARH-492099.

TO TRANSACT THE FOLLOWING BUSINESS: -

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as on March 31, 2014 and Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a director in place of Mr. Keshav Goyal, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/s. U K Rathi & Co. as a Statutory Auditor of the Company to hold office from conclusion of this Annual General Meeting until conclusion of the next Annual General Meeting of the company and fix their Remuneration.

SPECIAL BUSINESS:**4. Increase in borrowing power in terms of Section 180 (1) (c) of the Companies Act, 2013.**

To consider and if thought fit, to pass with or without modification(s) the following resolution as a Special Resolution:

“**RESOLVED THAT** in pursuant to Section 180 (1) (c) of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 / Companies Act, 1956, consent of the Company be and is hereby accorded to the Board of Directors of the Company to borrow from time to time, for the purpose of the Company's business, such sum or sums of money, as they in their absolute discretion think fit, notwithstanding that the monies so borrowed together with the monies already borrowed by the Company and remaining outstanding shall be in excess of the aggregate of the paid-up share capital and free reserves, over and above the paid up share capital and free reserves for the time being of the Company.”

5. Appointment of Mr. Ramesh Bhuta Aswar as Non Executive Director of the Company.

To consider and, if thought fit, to pass, with or without modifications, the following resolution, as an Ordinary Resolution : “**RESOLVED THAT** pursuant to Sections 149, 150 and 152 of the Companies Act, 2013 (the 'Act') read with Companies (Appointment and qualification of Directors) Rules, 2014 along with Schedule IV of the Act (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr. Ramesh Bhuta Aswar (DIN06692540), Non-executive Independent Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act, and who is eligible for appointment and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Non-executive Independent Director on the Board of Directors of the Company to hold office for five (5) consecutive years with effect from 29th September, 2014.”

By Order of the Board
Sd/-
Anil Kumar Sharma
Managing Director

Place: Raipur
Date: August 27, 2014.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING, IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF AT THE MEETING AND A PROXY NEED NOT BE A MEMBER. HOWEVER, A PERSON APPOINTED AS A PROXY SHALL ACT ON BEHALF OF SUCH MEMBERS NOT EXCEEDING FIFTY IN NUMBER AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE AT NEAR BALAJI TRANSPORT COMPANY , OPP-AMARANTH DHARMAKANTA, HIRAPUR, RING ROAD,NO. 2, RAIPUR, CHHATTISHGARH-492099 NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENTS OF THE MEETING.
2. An explanatory statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the Annual General Meeting is appended hereto.
3. The Register of, Members and the Share Transfer Books of the company will remain closed from Friday September 26, 2014 to Monday, September 29, 2014 (both days inclusive).
4. The payment of dividend, for the financial year 2013-14 your directors have decided not to declare any dividend,
 - a) To all those beneficial owners holding shares in electronic form as per the beneficial ownership data as may be available to the Company by National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL") as at the end of the day on September 25, 2014.
 - b) To all those members holding shares in physical form after giving effect to all the valid share transfers lodged with the Company before the closing hours on September 25, 2014.
5. Shareholders are requested to intimate, indicating their folio number, the changes, if any, of their registered addresses to the Company at its registered office or to the Company's Registrar and Share Transfer Agents ("RTA") viz. ABS CONSULTANT PRIVATE LIMITED 9, Stephen House, 6TH Floor, 4,B.B.D Bag(E),Kolkata-700001, in case shares are held in physical form or to their respective Depository Participant ("DP") in case the shares are in dematerialized form. The particulars recorded with the DPs will be considered for making the payment of Dividend either by issuing physical instruments or through Electronic Clearing System ("ECS"). The Shareholders are requested to take appropriate action in the matter, in their own interest, to avoid delay in receiving the payment of dividend. Where dividend payments are made through ECS, intimations regarding such remittances would be sent separately to the shareholders.
6. Trading in the Company's shares through stock exchanges is permitted only in dematerialized/electronic form. The equity shares of the Company have been registered with both NSDL as well as CDSL to enable shareholders to hold and trade the securities in dematerialized/electronic form. In view of the numerous advantages offered by the depository system, members holding shares in the Company in physical form are requested to avail of the facility of dematerialization.
7. Shareholders desiring any information regarding the accounts are requested to write to the Company Secretary at least 7 days prior to the Annual General Meeting, so as to enable the Company to keep the information ready.
8. In accordance with the provisions of Section 205A of the Companies Act, 1956, the Company has Complied With "Investor Education and Protection Fund" (IEPF),constituted by the Central Government.
9. The Ministry of Corporate Affairs (MCA) on 10th May, 2012 notified the IEPF (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012 (IEPF Rules), which is applicable to the Company. The objective of the IEPF Rules is to help the shareholders ascertain status of the unclaimed amounts and overcome the problems due to misplacement of intimation thereof by post etc.

10. In terms of Sections 205A and 205C of the Companies Act, 1956, any dividend remaining unpaid for a period of seven years from the due date of payment is required to be transferred to the IEPF. Members, who have not encashed their final dividend warrants for any year or thereafter, are requested to write to the Company or the RTA.

In case of non-receipt of the dividend warrants, the shareholders are requested to contact the Company's RTA/the Registrar of Companies as under

Dividend for the financial year	Contact	Action by shareholder
If Any Year	ABS CONSULTANT PRIVATE LIMITED 9, Stephen House, 6TH Floor, 4,B.B.D Bag(E), Kolkata-700001	Request letter on plain paper.

11. Share Transfer documents and all correspondence relating Thereto, should be address to the Registrar & Share Transfer Agents ("RTA") of the company viz. ABS CONSULTANT PRIVATE LIMITED 9, Stephen House, 6TH Floor, 4,B.B.D Bag(E),Kolkata-700001.
12. Members who hold shares in physical form are requested to notify immediately any change in their addresses to the Registrars and Share Transfer Agents of the Company at the above address and to their respective Depository Participants, in case shares are held in electronic mode.
13. The Company, consequent upon the introduction of the Depository System ('DS'), entered into agreements with National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL'). The Members, therefore, have the option of holding and dealing in the shares of the Company in electronic form through NSDL or CDSL.
14. The DS envisages elimination of several problems involved in the scrip-based system such as bad deliveries, fraudulent transfers, mutilation of share certificates, etc. Simultaneously, DS offer several advantages like exemption from stamp duty, elimination of concept of market lot, elimination of bad deliveries, reduction in transaction costs, improved liquidity, etc.
15. To prevent fraudulent transactions, we urge the Members to exercise due diligence and notify the Company of any change in address/stay abroad or demise of any shareholder as soon as possible. Members are requested not to leave their demat account dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
16. The Company has designated an exclusive e-mail ID called contact@chhattisgarhindustries.com for redressal of shareholders' complaints/grievances. In case you have any queries/complaints or grievances, then please write to us at www.chhattisgarhindustries.com
17. For the convenience of the Members, an Attendance Slip is annexed to the Proxy Form. Members are requested to affix their signature at the space provided and fill up the particulars and hand over the attendance slip at the place of the Meeting.
18. Members desiring any information on the Accounts are requested to write to the Company at least one week before the meeting so as to enable the Management to keep the information ready and replies will be provided at the meeting.
19. At the ensuing Annual General Meeting, Mr.Ramesh Bhuta Aswar shall retire by rotation and being eligible, offers himself for re-appointment. Pursuant to Clause 49 of the Listing Agreement.

20. Voting through electronic means

22. In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide Members holding shares either in physical form or in dematerialized form the facility to exercise their right to vote at the 30th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by Central Depository Services (India) Limited (CDSL). The instructions for e-voting are as under:

The notice of the 30th Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form is being dispatched to all the Members. The e-Voting particulars are provided at the bottom of the Attendance Slip for the 30th Annual General Meeting (AGM):

- a. Log on to the e-voting website: www.evotingindia.com during the voting period.
- b. Click on "Shareholders" tab
- c. Now, select Electronic Voting Sequence No. as mentioned in the Attendance Slip along with "CHHATTISGARH INDUSTRIES LIMITED" from the drop down menu and click on "SUBMIT".
- d. Now Enter your User ID (as mentioned in the Attendance Slip) :
 - i. For CDSL: 16 digits beneficiary ID,
 - ii. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - iii. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- e. Next enter the Image Verification as displayed and Click on Login.
- f. If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- g. However, if you are a first time user, please use the e-Voting particular provided in the Attendance Slip and fill up the same in the appropriate boxes:
- h. After entering these details appropriately, click on "SUBMIT" tab.
- i. Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach Password Creation' menu wherein they are required to mandatory enter their login password in the new password field.

Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- j. For Members holding shares in physical form, the details in Attendance Slip can be used only for e-voting on the resolutions contained in this Notice.
- k. Click on the relevant EVSN "CHHATTISGARH INDUSTRIES LIMITED" for which you choose to vote.
- l. On the voting page, you will see "Resolution Description" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution
- m. Click on the "Resolutions File Link" if you wish to view the entire Resolutions.

- n. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- o. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- p. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- q. If Demat account holder has forgotten the changed password then enter the User ID and image verification code, click on Forgot Password & enter the details as prompted by the system.
- r. • Institutional shareholders (i.e. other than Individuals, H U F, and NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporate.
• They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
• After receiving the login details they have to create a user who would be able to link the account(s) for which they wish to vote on.
• The list of accounts should be mailed to heldesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
• They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Authorised Person/Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
- II. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com. You can also contact the helpdesk on the toll free number: 1800-200-5533.
- III. The voting period begins on Tuesday, 22rd September, 2014 (9.00 am IST) and end on Thursday, 24th September, 2014 (6.00 pm IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of August 22, 2014, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

Once the vote on a resolution is cast by the shareholder by electronic means, the shareholder shall not be allowed to change it subsequently or cast his vote by any other means.

- IV. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off/entitlement date of August 22, 2014.
- V. Monalisa Datta, Company secretary in practice (Membership No.30368) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- VI. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.

The Results shall be declared on or after the 30th Annual General Meeting (AGM) of the Company. This Notice as well as the Results declared alongwith the Scrutinizer's Report shall be placed on the Company's website and on the website of CDSL within two (2) days of passing of the resolutions at the 30th Annual General Meeting (AGM) of the Company on 29th September'2014 and communicated to the Stock Exchange(s).

Electronic copy of the Notice of the 30th Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a physical copy of the same. For members who have not registered their email address, physical copies of the Notice of the 30th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.

13. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the 30th Annual General Meeting of the Company.

14. The shareholders holding shares in physical form can avail of the nomination facility by filing Form SH-13 (in duplicate) pursuant to Section 72 of the Companies Act, 2013 and Rule 19(1) of the Companies (Share Capital and Debenture) Rules, 2014 with the Company or its RTA and, in case of shares held in demat form, the nomination has to be lodged with their DP. For convenience, nomination form is attached at the end of the Annual Report.

Pursuant to amended Clause 5A of the listing agreement, shares held physically and remaining unclaimed by shareholders due to insufficient/incorrect information or any other reason, have been transferred (in the demat mode) to one folio in name of 'Unclaimed Suspense Account' with one of the depository participants

15. Members may also note that the Notice of the 30th Annual General Meeting and the Annual Report for F.Y. 2013-14 will also be available on the Company's website www.chhattisgarhindustries.com. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Raipur for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post, free of cost. For any communication, the shareholders may also send requests to the Company's investor email: contact@chhattisgarhindustries.com

16. Details under Clause 49 of the Listing Agreement with the Stock Exchange in respect of the Directors seeking appointment/re-appointment at the 30th Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.

By Order of the Board
Sd/-
Anil Kumar Sharma
Managing Director

Place: Raipur
Date: August 27, 2014.

Annexure to the Notice**EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

As required by Section 102 of the Companies Act, 2013 (the "Act"), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item Nos. 3&4 of the accompanying Notice:

Item No. 3:

The Company would be borrowing monies by way of debentures, bonds, loans, hire purchase finance either in rupee or in foreign currency from Financial Institutions / Banks / Insurance Companies and other Corporate Bodies apart from working capital facilities from banks in ordinary course of business. This in turn would necessitate further creation of securities by suitable mortgages and / or charges on all or some of the immovable and movable properties of the Company, both present and future, in favour of the lenders / trustees.

To create mortgage and / or charge upto the said limit, approval of the Members is required to be obtained pursuant to Section 180 (1) (a) of the Companies Act, 2013 authorizing the Board of Directors of the Company in this regard. Hence the resolution is placed before the Members for their approval.

Your Directors recommend passing the above resolution.

None of the Directors is concerned or interested in the said resolution.

Item No.4

Pursuant to provision of Sections 149, 150 and 152 of the Companies Act, 2013 The Board of Director of the company , subject to approval of members at the general meeting appoint the existing Non-Executive Independent Director of the company for a consecutive period of five(5)years on the board of the company as Non-Executive Independent directors effective from 29th september,2014.

Mr. Ramesh Bhuta Aswar, who retires by Rotation at the Annual General Meeting and being eligible, offers himself for re-appointment.

Your Directors recommends this resolution for your approval.

None of the Directors of the Company except Mr. Ramesh Bhuta Aswar are interested in this resolution.

This statement may also be regarded as a disclosure under 49 of the Listing agreement with the Stock Exchange.

IMPORTANT COMMUNICATION TO MEMBERS

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the Companies and has issued circulars stating that service of notice /documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to give their consent by providing their e - mail Id to the Company or to the ABS CONSULTANT PRIVATE LIMITED , Registrar and Share Transfer Agent of the Company.

By Order of the Board
Sd/-
Anil Kumar Sharma
Managing Director

Place: Raipur
Date: August 27, 2014.

DIRECTORS REPORT

To,
The Members of
Chhattisgarh Industries Limited

Your Directors have pleasure in presenting the 30th Annual Report with the Audited Accounts of the Company for the year ended March 31, 2014.

Financial Results

The financial Results are briefly indicated below

Particulars	YEAR ENDED	
	31 st March 2014	31 st March 2013
Sales and Other Income	5,07,068	708,778
Total Income	25,23,425	4,021,691
Total Expenditure	(44,95,466)	(3,312,913)
Profit/(Loss) for the year	(45,43,130)	(3,312,913)

Dividend

With a view to build resources for future needs and in the absence of profits, Directors regret their inability to recommend any dividend for the financial year under review

DIRECTORS

During the year following changes were made in the Board of the Company

Mr. Ramesh Bhuta Aswar, who retires by Rotation at the Annual General Meeting and being eligible, offers himself for re-appointment as a Non-Executive Independent Director of the company for a consecutive period of five (5) years on the board of the company as Non-Executive Independent directors effective from 29th September, 2014.

Mr. Keshav Goyal, who retires by rotation and being eligible, offers himself for re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217 (2AA) of the Companies Act, 1956 the Board of Directors hereby confirms:

- i. That in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii. That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profits of the Company for that period.
- iii. That the Directors have taken proper and sufficient care for the maintenances of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. That the Directors have prepared the Annual accounts on a going concern basis.

CONVERSATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars relating to Conversation of Energy, Technology absorption and foreign exchange earnings and outgo are not applicable to the company. However, efforts are being made to conserve and optimize the use of energy wherever possible. During the year under review, your Company has neither earned nor spent any foreign exchange

CORPORATE GOVERNANCE

Separate Reports on the Corporate Governance and Management Discussion & Analysis are included in the Annual Report and Certificate of the Auditors of your Company confirming the compliance of conditions of Corporate Governance is also annexed thereto.

PARTICULARS OF EMPLOYEES

There was no employee in respect of whom information is required to be given pursuant to Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Amendment Rules, 1999 as amended up-to-date.

Auditors

M/s U.K.Rathi & Co., Chartered Accountants, the Statutory Auditors of the Company, retire at the conclusion of the ensuing Annual General Meeting. They have expressed their willingness to continue as a Statutory Auditors of the Company if appointed. They have further confirmed that the said appointment would be in conformity with the provisions of Section 224(1B) of the Act.

Auditor Report

The Auditors' Report to the shareholders did not contain any adverse or qualification remarks.

INDUSTRIAL RELATIONS

During the year under review, your company has cordial and harmonious industrial relations at all levels of the Organization.

PUBLIC DEPOSITS

During the year under review, your Company has not accepted any Fixed Deposits from public within the meaning of the provisions of the Section 58A of the Companies Act, 1956 and the Rules made there under. Your Directors place on record their appreciation of the dedication and commitment of your Company's employees and look forward to their support in the future as well.

ANNEXURE TO DIRECTORS REPORT**INFORMATION REQUIRED UNDER THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULES, 1988**

Particulars with respect to Conservation of Energy, Technology Absorption as per section 217(1)(e) of the Companies Act, 1956 read with Company's (Disclosure of particulars in the Board of Directors) Rule, 1988 for the year ended 31st March 2014-are annexed to this report.

CONSERVATION OF ENERGY, RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO**(A) CONSERVATION OF ENERGY**

The operations of the company are not energy intensive. However wherever possible the company strives to curtail the consumption of energy on continued basis. Further company has absorbed latest technology which is helpful in conserving energy.

(B) TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

The Company over the years through its experience has developed modified and adopted unique technique of stamping of LAM Coke which increases the efficiency of Coke.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign exchange earnings and outgo during the year 2013-2014 are as under.

Particulars	2013-14	2012-13
Foreign Exchange Earnings	Nil	Nil
Foreign Exchange Outgo	Nil	Nil

By Order of the Board of Directors

Sd/-

Anil Kumar Sharma

Managing Director

Place: Raipur

Date: August 27, 2014

Management Discussion & Analysis Report Business Outlook

The Company is looking for new business avenues in various areas like Manufacturing of coke, hard coke and other coal/coke related product.

Risk and Concerns

The Company is exposed to risks from market fluctuation of interest rate and stock market fluctuation of the share price.

Internal Control Systems and their Adequacy

Your Company has appropriate internal control systems relating to its areas of operations. The internal control systems lay emphasis in financial reporting and compliance with applicable rules and regulations.

Material Developments in Human Resources

Since the Company is engaged in Manufacturing activity therefore minimum number of staff and workers has been retained in the Company to oversee day to day operations. The Company cares for its personnel and considers them as their assets.

By Order of the Board
Sd/-
Anil Kumar Sharma
Managing Director

Place: Raipur
Date: August 27, 2014.

CORPORATE GOVERNANCE**1. The Company's philosophy on Code of Corporate Governance**

Corporate Governance is based on the principles of integrity, fairness, equity, transparency, accountability and commitment to values. Good governance practices stem from the culture and mindset of the organization. The Company believes that good Corporate Governance practices should be enshrined in all activities of the Company. This would ensure efficient conduct of the affairs of the Company and help the Company achieve its goal of maximizing value for all its stakeholders. The Company has a strong legacy of fair, transparent and ethical governance.

The Company recognizes that good Corporate Governance is a continuing exercise and reiterates its commitment to pursue highest standards of Corporate Governance in the overall interest of all the stakeholders.

2. Board of Directors**Composition as on March 31, 2014**

The Board of Directors as on March 31, 2014 consists of total three Directors.. The composition is in conformity with Clause 49 of the Listing Agreement entered into with the stock exchange.

Members of Committee:

Mr. Ramesh Bhuta Aswar	Chairman(Appointed w.e.f. August 21, 2013)
Mr. Keshav Goyal	Member (appointed w.e.f. June 20, 2013)
Mr. Anil kumar Sharma	Member (appointed w.e.f. May 15, 2013)

Board Meetings

The Board held 5 meetings during the year 2013-14 on on15.05.2013, 14.08.2014, 03.10.2013, and 01.11.2013, 12.02.2014

The Board ensures compliance of all laws applicable to the Company and takes steps to rectify non-compliances, if any.

Committees of the Board**(i) Audit Committee**

The Audit Committee oversees the Company's financial reporting process and disclosure of its financial information, to recommend the appointment of Statutory Auditors and fixation of their remuneration, to review and discuss with the Auditors, adequacy of the internal audit system, major accounting policies, practices and entries, compliance with accounting standards and Listing Agreements and other legal requirements concerning financial statements and related party transactions, if any, to review the financial statements before they are submitted to the Board of Directors.

Members of Committee:

Mr. Ramesh Bhuta Aswar	Chairman (Appointed w.e.f. August 21, 2013)
Mr. Keshav Goyal	Member (appointed w.e.f. June 20, 2013)
Mr. Anil kumar Sharma	Member (appointed w.e.f. May 15, 2013)

(i) Remuneration Committee

The Company has not formed a remuneration committee which is a part of non- mandatory code. The remuneration policy of the Company is directed towards rewarding performance, based on review of achievements on a periodic basis. The remuneration policy is in consonance with the existing industry practices and the requirements of law. The Company does not have any stock option plan to performance linked incentives for its directors. The Company has not paid any remuneration to any of its directors.

1. Share Transfers and share holders/Investors grievance committee.

The Committee into issues relating to shares, including transfer/transmission of shares, issue of duplicate share certificates, non-receipt of dividend, annual reports etc. The Committee meets to review status of investor grievances, rectify transfers, approve transmission of shares and issue duplicate share certificates from time to time. Besides, officers of the Company have been authorized to approve issue of share certificates, approve transfer/transmission of shares, consolidation, sub-division and split of share certificates.

Shareholders/Investors Grievance Committee:**Members of Committee:**

Mr. Ramesh Bhuta Aswar	Chairman (Appointed w.e.f. August 21, 2013)
Mr. Keshav Goyal	Member (appointed w.e.f. June 20, 2013)
Mr. Anil kumar Sharma	Member (appointed w.e.f. May 15, 2013)

2).(a) General Body Meetings:

No of AGM	Date	Time	Venue	Special Resolution
29th	September ,2013	5.00 P.m	Near Balaji Transport Company,Opp-Amaranth Dharmakanta ,Hirapur,Ring Road,No.2,Raipur,Chhattishgarh-4920099.	***
28th	September 27,2012	5.00 P.m.	Village Chaple, Teshil Kharsia District Raigarh, Chhattisgarh- 496661	1*
27th	August 1, 2011	3:30 p.m.	Village Chaple, Teshil Kharsia District Raigarh, Chhattisgarh- 496661	2**

The Last three Annual General Meetings were held as per the details given below

* Change of the Registered office of the company.

** Reduction of the Equity Share capital of the Company

** Delisting of the equity shares of the Company from Calcutta Stock Exchange.

***Appointment of Mr. Anil Kumar Sharma As managing Director of the company.

3. Disclosures**(a) Disclosures on materially significant related party transactions, pecuniary or business relationship with the Company**

There have been no materially significant related party transactions that may potentially conflict with the interests of the Company or its subsidiaries, with any of the directors or their relatives during the year 2013-14

(b) Details of non- compliance by the Company, penalties and structures imposed on the Company by the Stock Exchanges or SEBI or any Statutory Authority or any matters related to Capital Market:

No penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority, or any matter related to capital markets during last 3 years.

(c) Details of compliance with the mandatory requirements and adoption of non- mandatory requirements of Clause 49:

The Company has not been in complete compliance with Clause 49 and is in process of adopting non-mandatory requirements of Clause 49, wherever feasible.

(d) Risk Management:

The Executive Management controls risk through means of properly defined framework.

(e) Code of Conduct:

The Board of Directors of your Company has laid down the Code of Conduct for all Board of Members and Senior Management of the Company, which delineates the principles governing the conduct of employees including Directors, with all the stakeholders of the Company. The code covers transparency, legal compliances, concern of occupational health, safety and environment, a gender friendly work place and philosophy of leading by personal examples.

All Board Members and Senior Management of your Company ensure the compliances with these principles. The Board is responsible for ensuring that these principles are communicated to, understood and observed by all employees. Compliance of the code is subject to the review by the Board supported by the Audit Committee of the Board.

(f) CEO/CFO Certification

A certificate from the Chief Financial Officer on the financial statements of the Company was placed before the Board.

(g) Means of Communication

- (1) Quarterly results are published in leading newspapers.

4. General Shareholders Information

(a) Date, Time and Venue of Annual General Meeting

The Company will hold its 30th Annual General Meeting on Monday , September 29, 2014, at 1 p.m. at the Registered Office of the Company at Near Balaji Transport Company Opp. Amarnath Dharmkanta Hirapur, Ring Road No. - 2, Raipur, Chhattisgarh- 492099.

(b) Date of Book Closure

The Company's Register of Members and Share Transfer Book will remain closed from Friday September 26, 2014 to Monday, September 29, 2014 (both days inclusive).

(c) Dividend Payment Date

The Board of Directors has not recommended any dividend for the financial year 2013-14.

(d) Listing on Stock Exchange**(i) Bombay Stock Exchange**

Phiroze Jeejeebhoy Towers, Dalal Street, 25th Floor, Mumbai- 400001

(e) Stock Code

Bombay Stock Exchange

530495

ISIN

INE 473C01017

Market Price Date-Monthly high/low of Company's Equity shares during the financial year 2013-14 on the BSE along with performance in comparison to BSE Sensex is given as under:

Company : CHHATTISGARH INDUSTRIES LTD.

Period: April 2013 to March 2014

Month	High	Low	Close	No. of shares	Total Turnover
April 13	4.60	4.60	4.60	-	-
May 13	4.60	4.60	4.60	-	-
Jun 13	4.60	4.60	4.60	1	4
Sep 13	4.60	4.38	4.60	2	8
Dec 13	4.83	4.83	4.83	1	4
Jan 14	4.81	4.54	4.54	4	17
Feb 14	4.76	4.76	4.76	872	4150
Mar 14	4.53	4.53	4.53	10,518	47646
Apr 14	4.95	4.75	4.95	28,860	139861

(f) Registrar and Transfer Agents for shares held in Physical as well as Depository mode:

ABS Consultant Pvt. Ltd.

Stephen House

R. No. -99, 5th Floor,

4 B B D Bag (east)

Kolkata- 700 001

Ph- 91-33-22430153/22201043

Fax- 91-33-22430153

(g) Share Transfer System

The Board has delegated the power of share transfer to Shareholders/Investors Grievance Committee. The Committee holds meeting at regular interval to consider all matters concerning transfer and transmission of shares.

(h) Distribution and Shareholding Pattern**Distribution of shareholding of Company as on March 31, 2014:**

Range of Equity Shares	No of Shareholders	% of total holders	No of Shares	% to total
Up to 500	813	47.66	248210	3.31
501-1000	372	21.81	321497	4.29
1001-2000	208	12.19	327025	4.37
2001-3000	86	5.04	224513	3.00
3001-4000	41	2.40	152170	2.03
4001-5000	36	2.11	173884	2.32
5001-10000	62	3.63	482523	6.44
10001-50000	67	3.93	1540155	20.56
50001-100000	13	0.76	1120820	14.97
100001-Above	8	0.47	2898603	38.70

Shareholding Pattern of the Company as on March 31, 2014.

Category of Shareholder	No. of Shares Held	Percentage of Holding
(A) Shareholding of Promoter and Promoter Group		
(1) Indian		
Bodies Corporate	900000	12.02
(2) Foreign		
Total shareholding of Promoter and Promoter Group (A)	900000	12.02
(B) Public Shareholding		
(1) Institutions		
Mutual Funds / UTI	43700	0.58
Sub Total	43700	0.58
(2) Non-Institutions		
Bodies Corporate	2026837	27.06
Individuals		
Individual shareholders holding nominal share capital up to Rs. 1 lakh	1771101	23.65
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	2691462	35.94
any Others (Specify)		
Non Resident Indians	56300	0.75
Sub Total	6545700	87.4
Total Public shareholding (B)	6589400	87.98
Total (A)+(B)	7489400	100

(i) Dematerialization of Securities

The Company's shares are available for trading in the Depository System both at National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The Internet Security Identification Number (ISIN) allotted by NSDL and CDSL to Chhattisgarh Industries Limited is INE473C01017.

(j) Outstanding GDRs/ADRs/Warrants or any other Convertible Instrument.

Company has not issued any GDRs/ADRs/Warrants or any other convertible instruments or any issue (public issue, right issue, preferential issue etc.) to have impact on Equity Share Capital of the Company.

(k) Address for Correspondence

Chhattisgarh Industries Limited
7/A, 2nd Floor
27/33. Beaumont Chambers
N. M. Road, Fort, Mumbai- 400 001

By Order of the Board
Sd/-
Anil Kumar Sharma
Managing Director

Place: Raipur
Date: August 27, 2014.

CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT POLICY

The Board Members and the senior management Personnel have confirmed compliance with the Code of Conduct and Ethics for the period ended March 31, 2014, as provided under clause 49 of the Listing Agreements with the Stock Exchange to the best of their efforts.

By Order of the Board

Sd/-

Anil Kumar Sharma
Managing Director

Place: Raipur

Date: August 27, 2014.

COMPLIANCE CERTIFICATE OF THE AUDITORS

A certificate from the auditors of the Company regarding compliance of conditions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement is attached to this report.

Auditors Certificate on Corporate Governance

To,
The Members,
CHHATTISGARH INDUSTRIES LIMITED

We have examined the compliance of conditions of corporate governance by Chhattisgarh Industries Limited for the year ended 31st March, 2014, as stipulated in clause 49 of the Listing Agreement of the said company with stock exchanges.

The compliance conditions of corporate governance are the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us:

We certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For and on behalf of

M/s U.K.Rathi & Co.
Chartered Accountants

Sd/-
Rahul Bansal
(Partner)
Membership no: 068619
Firm No:326128E

Place: Kolkata
Date: June21, 2014

Independent Auditor's Report

The Members,
CHHATTISGARH INDUSTRIES LIMITED
Raipur

Report on the Financial Statements

We have audited the accompanying financial statements of CHHATTISGARH INDUSTRIES LIMITED Which comprise the Balance Sheet as at 31 March 2014, & the Statement of Profit and Loss and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2014;
- ii. in the case of the statement of profit and loss, of the profit for the year ended on that date;
- iii. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date;

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003, as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account [and with the returns received from branches not visited by us];
- d. in our opinion, the Balance Sheet & Statement of Profit and Loss comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956; and
- e. on the basis of written representations received from the directors as on 31 March 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

For and on behalf of

M/s U.K.Rathi & Co.
Chartered Accountants
Sd/-

Rahul Bansal
(Partner)
Membership no: 068619
Firm No:326128E

Place: Kolkata
Date: June 21, 2014

ANNEXURE TO THE AUDITORS' REPORT

(The Annexure referred to in paragraph 1 of the Our Report of even date.)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have not been physically verified by the management during the period but there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. no material discrepancies were noticed on such verification.

(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.

2. (a) As explained to us, presently the Company doesn't hold any inventory during the reporting period hence this clause is not applicable to the Company.

3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.

4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.

5. (a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.

b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lakhs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.

6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.

7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.

8. The company is not required to maintain cost records under section 209(1) (d) of companies' act 1956.

9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2014 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

10. The Company has accumulated loss of Rs. 7.68 Crores (Previous period loss Rs. 7.22 Crores) and has incurred a net loss of Rs 0.45/- Cr. and has incurred cash loss of Rs 0.21/- Crores. during the reporting period covered by our audit.

11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.

14. According to information and explanations given to us, the Company is not trading in Shares, Mutual funds & other Investments. The requirement of clause 4(xiv) of the order relating to the maintenance of the proper records of the transaction is not applicable.

15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.

16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.

17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2014, we report that no funds raised on short-term basis have been used for long-term investment by the Company.

18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.

19. The Company has no outstanding debentures during the period under audit.

20. The Company has not raised any money by public issue during the year.

21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For U.K.Rathi & Co.
(Chartered Accountants)

Sd/-
Rahul Bansal
(Partner)
Membership no: 068619
Firm No:326128E

Place: Kolkata
Date: June21, 2014

BALANCE SHEET AS AT 31ST MARCH, 2014

Particulars	Note No.	As at 31st March 2014 (Amount in Rs.)	As at 31st March 2013 (Amount in Rs.)
I. EQUITY AND LIABILITIES			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	2	7,48,94,000	7,48,94,000
(b) Reserves and Surplus	3	(7,55,53,083)	(7,10,09,953)
<u>(2) Share application money pending allotment</u>			
<u>(3) Non-Current Liabilities</u>			
(a) Long-Term Borrowings			-
(i) Secured Borrowings			
(ii) Unsecured Borrowings			
(b) Deferred Tax Liabilities (Net)		7,84,997	7,37,334
(c) Other Long Term Liabilities			-
(d) Long Term Provisions			-
<u>(4) Current Liabilities</u>			
(a) Short-Term Borrowings	4	2,79,30,030	2,28,42,771
(b) Trade Payables		-	-
(c) Other Current Liabilities	5	2,27,676	1,00,057
(d) Short-Term Provisions	6	66,279	66,279
Total		2,83,49,899	2,76,30,488
II. ASSETS			
<u>(1) Non-Current Assets</u>			
<u>(a) Fixed Assets</u>			
(i) Tangible assets	7	2,43,55,085	2,36,13,802
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
<u>(2) Current Assets</u>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	8	46,170	46,170
(d) Cash and cash equivalents	9	1,15,302	1,37,175
(e) Short-term loans and advances	10	38,33,341	38,33,341
(f) Other current assets		-	-
Total		2,83,49,899	2,76,30,488

NOTES TO ACCOUNTS**Additional Notes forming part of Accounts****As per our report of date attached****For U.K.Rathi & Co.**

(Chartered Accountants)

Sd/-

Rahul Bansal

(Partner)

Membership no: 068619

Firm No:326128E

Place: Kolkata

Date : 21/06/2014

FOR CHHATTISGARH INDUSTRIES LIMITED

Sd/-

ANIL KUMAR SHARMA**(DIRECTOR)**

Sd/-

KESHAV GOYAL**(DIRECTOR)**

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2014

Sr. No	Particulars	Sch. No.	For the year ended 31st March 2014 (Amount in Rs.)	For the year ended 31st March 2013 (Amount in Rs.)
I	REVENUE FROM OPERATIONS	11	5,07,068	7,08,778
	Total Revenue		5,07,067.65	7,08,777.65
II	Expenses:			
	Cost of Sales		5,16,000	-
	Employee Benefit Expense	12	3,75,710	4,70,580
	Other Expenses	13	16,31,715	6,76,248
	Total Expenses		25,23,425	11,46,828
III	Earning before interest, tax, depreciation and amortisation (EBITDA)		(20,16,357)	(4,38,050)
	Depreciation & amortisation		24,79,109	28,74,863
	Finance Cost			
IV	Profit before tax		(44,95,466)	(33,12,913)
V	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		(47,664)	(-)
VI	Profit (Loss) for the period from continuing operations		(45,43,130)	(33,12,913)
VII	Earning per equity share:			
	(1) Basic		(0.61)	(0.44)
	(2) Diluted		(0.61)	(0.44)
	Notes forming part of the Accounts			

Additional Notes forming part of Accounts
As per our report of date attached

For U.K.Rathi & Co.

(Chartered Accountants)

Sd/-

Rahul Bansal

(Partner)

Membership no: 068619

Firm No:326128E

Place: Kolkata

Date : 21/06/2014

FOR CHHATTISGARH INDUSTRIES LIMITED

Sd/-

ANIL KUMAR SHARMA

(DIRECTOR)

Sd/-

KESHAV GOYAL

(DIRECTOR)

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 March, 2014
PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT.**

PARTICULARS	31st March 2014 (Rs)	31st March 2013 (Rs)
A. CASH FROM OPERATING ACTIVITIES		
Net Profit before extra ordinary items and Tax	(44,95,466)	(33,12,913)
Adjustment for:		
Depreciation	24,79,109	28,74,863
Preliminary Expenses written off	-	-
Interest debited to Profit and loss account	-	-
Non Operating Items	-	-
Loss on sale of Assets(Net)	-	-
Interest Credit to Profit and Loss Account	-	-
Operating Profit Before Working Capital Changes	(20,16,357)	(4,38,050)
Adjustment for:		
(Increase)/Decrease in Trade and other Receivables	-	-
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in other Current Assets	-	-
Increase/(Decrease) Current Liabilities and Provisions	1,27,618	87,605
Cash Generated From Other Operations	(18,88,739)	(3,50,445)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed asset(capital WIP)	(32,20,392)	(22,27,618)
Interest/Dividend received	-	-
Investment Sold	-	-
Net Cash Used in Investing activities	(32,20,392)	(22,27,618)
C. CASH FROM FINANCING ACTIVITY		
Net Proceeds from Borrowings	50,87,259	25,13,222
Interest paid	-	-
Net Cash Used in Financing Activities	50,87,259	25,13,222
Net Increase in Cash and Cash Equivalents (A)+(B)+(C)	(21,872)	(64,841)
Cash & Cash Equivalents (Opening Balance)	1,37,176	2,02,017
Cash & Cash Equivalents (Closing Balance)	1,15,303	1,37,176

**Additional Notes forming part of Accounts
As per our report of date attached**

For U.K.Rathi & Co.

(Chartered Accountants)

Sd/-

Rahul Bansal

(Partner)

Membership no: 068619

Firm No:326128E

Place: Kolkata

Date : 21/06/2014

FOR CHHATTISGARH INDUSTRIES LIMITED

Sd/-

ANIL KUMAR SHARMA

(DIRECTOR)

Sd/-

KESHAV GOYAL

(DIRECTOR)

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2014**Note 1 Significant Accounting Policies****a. Basis of Preparation of Financial Statements**

The financial statements have been prepared with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply in all material respects with the accounting standards notified by Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on an accrual basis. The accountings policies have been consistently applied by the Company and are consistent with those used in the previous period.

b. Use of Estimates

The preparation of the financial statements requires the management to take reasonable estimates and assumption that affect the reported amount of assets, liabilities and disclosure of contingent liabilities as at the date of the financial statements. Management believes that these estimates are reasonable and prudent. However, actual results may differ from estimates.

c. Cash Flow Statements

Cash flow statement of the company reports cash flows during the period classified by operating, investing and financial activities.

d. Revenue Recognition

Incomes/Expenses/Revenues are accounted for on accrual basis. Revenue is recognised to the extent that it is probable that the economic benefit will flow to the company and the revenue can be reliably measured.

e. Fixed Assets

Fixed Assets are stated at cost including all incidental expenses incurred for bringing the asset to its current position, less depreciation at rates prescribed in Schedule XIV to the Companies Act, 1956, subject to provisions of Accounting Standard 26 "Intangible Assets".

f. Depreciation

Depreciation has been provided on Straight Line Method in accordance with section 205(2) of the Companies Act, 1956 at the rates specified in schedule XIV to the Companies Act, 1956, on pro-rata basis with reference to the period of use of such assets. Assets costing less than ` 5,000/- per item are depreciated at 100% in the year of purchase.

g. Impairment of Assets

The carrying amounts of Cash Generating Assets are reviewed at each Balance Sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount is estimated at the higher of net realisable value and value in use. Impairment loss is recognised wherever carrying amount exceeds the recoverable amount.

h. Retirement Benefits

All short-term and long term employee benefits are recognised at their undiscounted amount in the accounting period in which they are incurred.

i. Income Tax

Provision for current tax is made for the tax liability payable on taxable income after considering the allowances, deductions and exemptions and disallowances if any determined in accordance with the prevailing tax laws. The differences between the taxable income and the net profit or loss before tax for the period as per the financial statements are identified and the tax effect on the "timing differences" is recognised as deferred tax asset or deferred tax liability. The tax effect is calculated on the accumulated timing differences at the end of the accounting period based on the tax rates and laws, enacted or substantively enacted as of the balance sheet date.

j. Provisions, Contingent Liabilities & Contingent Assets

The Company creates a provision when there is a present obligation as a result of an obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the outflow.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not within the control of the company.

Contingent Assets are neither recognized nor disclosed in the Financial Statements as a matter of prudence

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2014

Notes : 2 Share Capital

Sr. No	Particulars	As at 31st March 2014 (Amount in Rs.)	As at 31st March 2013 (Amount in Rs.)
1	<u>AUTHORIZED SHARE CAPITAL</u>		
a	79,00,000 Equity Shares of Rs. 10/- each.	7,90,00,000	7,90,00,000
b	10,000 Cumulative Preference Shares of Rs. 100/- each.	10,00,000	10,00,000
		8,00,00,000	8,00,00,000
2	<u>ISSUED , SUBSCRIBED & PAID UP SHARE CAPITAL</u>		
	74,89,400 Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment	7,48,94,000	7,48,94,000
	Total	7,48,94,000	7,48,94,000

Notes : 3 Reserve & Surplus

Sr. No	Particulars	As at 31st March 2014 (Amount in Rs.)	As at 31st March 2013 (Amount in Rs.)
1	Central Government Subsidy	10,00,000	10,00,000
2	State Government Subsidy	2,00,000	2,00,000
3	Profit & Loss Account		
a	(Balance as per Profit & Loss Account)	(7,22,09,953)	(6,88,97,040)
b	Add: Profit Brought forward	(45,43,130)	(33,12,913)
c	Closing Balance	(7,67,53,083)	(7,22,09,953)
	Total	(7,55,53,083)	(7,10,09,953)

Notes : 4 Short- term Borrowings

Sr. No	Particulars	As at 31st March 2014 (Amount in Rs.)	As at 31st March 2013 (Amount in Rs.)
1	Simplex coke Limited	2,79,30,030	2,28,42,771
	Total	2,79,30,030	2,28,42,771

Notes : 5 Other Current Liabilities

Sr. No	Particulars	As at 31st March 2014 (Amount in Rs.)	As at 31st March 2013 (Amount in Rs.)
1	Audit Fees Payable	24,200	12,100
2	TDS Payable	352	352
3	Service Tax Paya	-	87,605
4	Other Outstanding Liabilities	2,03,124	
	Total	2,27,676	1,00,057

Notes : 6 Short Term Provisions

Sr. No	Particulars	As at 31st March 2014 (Amount in Rs.)	As at 31st March 2014 (Amount in Rs.)
	<u>Provision</u>		
1	-		
1	Provision for FBT for Previous Years	3,182	3,182
2	Provision for Taxation for Previous Years	63,097	63,097
	Total	66,279	66,279

Notes : 8 Trade Receivables

Sr. No	Particulars	As at 31st March 2014 (Amount in Rs.)	As at 31st March 2013 (Amount in Rs.)
1	<u>Outstanding for more than six months</u>		
	a) Secured, Considered Good :	46,170	46,170
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	<u>Others</u>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
	Total	46,170	46,170

Notes : 7 Fixed Asset

Particulars	Gross Block			Depreciation			Net Block	
	Value as at 1st April 2013	Addition / Deduction during the year	Value as at 31st March 2014	Value as at 1st April 2013	Addition/ Deduction during the year	Value as at 31st March 2014	WDV as on 31.03.2014	WDV as on 31.03.2013
Tangible Assets								
Land (Ghandidham Factory)	15,24,800	-	15,24,800	-	-	-	15,24,800	15,24,800
Building (Ghandidham Factory)	10,58,700	-	10,58,700	1,05,870	95,283	2,01,153	8,57,547	9,52,830
Plant and Equipment	1,99,06,490	-	1,99,06,490	27,68,993	23,83,826	51,52,819	1,47,53,671	1,71,37,497
SUB TOTAL (A)	2,24,89,990	-	2,24,89,990	28,74,863	24,79,109	53,53,972	1,71,36,018	1,96,15,127
Capital Work-in-progress								
	39,98,675	32,20,392	72,19,067	-	-	-	72,19,067	39,98,675
SUB TOTAL (B)	39,98,675	32,20,392	72,19,067	-	-	-	72,19,067	39,98,675
Total [A + B] (Current Year)	2,64,88,665	32,20,392	2,97,09,057	28,74,863	24,79,109	53,53,972	2,43,55,085	2,36,13,802
(Previous Year)	2,42,61,047	22,27,618	2,64,88,665	-	28,74,863	28,74,863	2,36,13,802	2,42,61,047

Notes : 9 Cash & Cash Equivalent

Sr. No	Particulars	As at 31st March 2014 (Amount in Rs.)	As at 31st March 2013 (Amount in Rs.)
1	Cash-in-Hand		
	Cash Balance	6,241	25,509
	Petty Cash Balance	-	-
	Sub Total (A)	6,241	25,509
2	Bank Balance		
	Allahabad Bank	90,927	90,927
	Dena Bank	18,134	20,739
	Sub Total (B)	1,09,061	1,11,666
	Total [A + B]	1,15,302	1,37,175

Notes :10 Short Terms Loans and Advances

Sr. No	Particulars As at 31st March 2014 (Amount in Rs.)	As at 31st March 2014 (Amount in Rs.)	As at 31st March 2013 (Amount in Rs.)
1	Loans & Advances from related parties		
	a) Secured, Considered Good :		
	Advance to Associate Concerns	-	-
	b) Unsecured, Considered Good :		
		-	-
2	Others		
	Advance Recoverable in cash or in kind or for value to be considered good		
	Advance to Suppliers	30,80,083	30,80,083
	Advance Income Tax/Refund Due	7,53,258	7,53,258
	Balance With Revenue Authorities (Indirect Taxes)	-	-
	Prepaid Expenses	-	-
	Total	38,33,341	38,33,341

Notes : 11 Revenue from Operations

Sr. No	Particulars	For the Year ended 31st March 2014 (Amount in Rs.)	For the Year ended 31st March 2013 (Amount in Rs.)
1	Sales during the year		-
2	Conversion charges	7,09,500	7,08,778
	Total	7,09,500	7,08,778

Notes : 12 Employment Benefit Expenses

Sr. No	Particulars	For the Year ended 31st March 2014 (Amount in Rs.)	For the Year ended 31st March 2013 (Amount in Rs.)
1	Salaries, Bonus, PF & ESIC	375710	4,40,580
2	Directors Remuneration	-	30,000
	Total	3,75,710	4,70,580

Notes : 13 Other Expenses

Sr. No	Particulars	For the Year ended 31st March 2014 (Amount in Rs.)	For the Year ended 31st March 2013 (Amount in Rs.)
1	Bank Charges	1,722	1,061
2	Legal & Professional Fees	3,32,884	62,500
3	Printing & Stationery Expenses	3,17,336	1,020
4	Auditors Remuneration	12,100	12,100
5	Listing & Filing Fees	1,40,450	1,06,000
6	Consumption of Raw Materials	-	65,820
7	Office Expenses	70,380	19,260
8	Repair & Maintenance	3,37,624	21,589
9	Travelling, conveyance & other Expenses	87,020	-
10	Electricity Expenses	3,15,699	1,85,961
11	Hire Charges	-	60,000
12	Tax, Rate & Rent	16,500	1,40,937
	Total	16,31,715	6,76,248

CHHATTISGARH INDUSTRIES LIMITED

Notes :15 BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I . Registration Details :

Registration No.	2416	State Code	10
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II . Capital Raised during the year (Rs. In Lacs)

Public Issue	0.00	Right Issue	0.00
Bonus Issue	0.00	Private Placement	0.00
Others	0.00		

III. Position of Mobilisation and Development of Founds(Rs. In Lacs)

Total Liabilities	283.50	Total Assets	283.50
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Sources of Funds

Paid up capital	748.94
Reserve & Surplus	(755.53)
Secured Loan	-
Unsecured Loan	-
Deferred Tax Liability	7.85

Application of Funds

Net Fixed Assets	243.55
Investment	-
Net Current Asses	(1.32)
Misc. Expenditure	-

IV. Performance of Company (Rs. In Lacs)

Turnover	5.07	Total Expenditure	50.02
Profit before Tax	(44.95)	Profit After Tax	(45.43)
Earning per Share	(0.61)	Dividend Rate %	(0%)

V. Generic Names of Three Principal Products/ Services of the company
(as per monetary terms)

Item Code (ITC code)	: Not applicable, since the company is in service industry
Service Description	: The company is engaged coke Manufacturing And Coke Conversion

As per our report of date attached
For U.K.Rathi & Co.
 (Chartered Accountants)

For and on behalf of the Board
CHHATTISGARH INDUSTRIES LIMITED

Sd/-

Rahul Bansal
 (Partner)
 Membership no: 068619
 Firm No:326128E
 Place: Kolkata
 Date : 21/06/2014

Sd/-

ANIL KUMAR SHARMA
 (DIRECTOR)

Sd/-

KESHAV GOYAL
 (DIRECTOR)

Form No. SH-13 Nomination Form

[Pursuant to Section 72 of the Companies Act, 2013 and rule 19(1) of the Companies (Share Capital and Debentures) Rules 2014]

To,

_____,
_____,
_____,
_____,
_____.

I/We _____

the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death:

(1) PARTICULARS OF THE SECURITIES (in respect of which nomination is being made):

Nature of securities	Folio No.	No. of securities	Certificate No.	Distinctive No.

(2) PARTICULARS OF NOMINEE/S:

(a) Name	:
(b) Date of Birth	:
(c) Father <input type="checkbox"/> s/Mother <input type="checkbox"/> s/Spouse <input type="checkbox"/> s name	:
(d) Occupation	:
(e) Nationality	:
(f) Address	:
(g) E-mail id	:
(h) Relationship with the security holder	:

(3) IN CASE NOMINEE IS A MINOR:

(a) Date of birth	:
(b) Date of attaining majority	:
(c) Name of guardian	:
(d) Address of guardian	:
Name	:
Address	:
Name of the Security Holder(s)	:
Signature	:
Witness with name and address	:

CHHATTISGARH INDUSTRIES LIMITED**REGD. OFFICE: Near Balaji Transport Company Opp. Amarnath Dharmkanta Hirapur, Ring****Road No. - 2, Raipur, Chhattisgarh- 492099****CIN No: L21015CT1984PLC002416****Email Id: contact@chhattisgarhindustries.com Website: www.chhattisgarhindustries.com****30Th Annual General Meeting****ATTENDANCE SLIP****PLEASE BRING THIS ATTENDANCE SLIP TO THE MEETING HALL
AND HAND IT OVER AT THE ENTRANCE**

I/we hereby record my/our presence at the 30th Annual General meeting of CHHATTISGARH INDUSTRIES LIMITED held at on SEPTEMBER 29, 2014 AT 1.00 P.M. AT Registered office of the company at Near Balaji Transport Company, opp Amaranth Dharmakanta, Hirapur Ring Road, no.2, Raipur, Chhattisgarh - 492099.

Sr. No.

{for office use only}

Name of the Share Holders

Registered Address of the share Holder

Ledger Folio No./CL./ID :

D.P.Id No. if any

Number of shares Held :

Name of the proxy/
Representative if any :Signature of Member/s
Proxy :

Signature of the Representative :

FOR IMMEDIATE ATTENTION OF THE SHARE HOLDERS

Shareholders may please note that the user id and password given below for the purpose of e-voting in terms of section 108 of the companies Act, 2013, read with rules 20 of the companies (Management and administration) Rules, 2014. detailed instructions for e-voting are given in the AGM Notice.

EVEN (E-VOTING EVENT NUMBER)	USER ID	PASSWORD/PIN

*USE YOUR PASSWORD SENT BY CDSL

Registered Post/Courier

If Undelivered please return to:
CHHATTISGARH INDUSTRIES LIMITED
Registered Office
Near Balaji Transport Company,
Opp. Amarnath Dharmkanta Hirapur,
Ring Road No. 2,
Raipur, Chhattisgarh - 492099